Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: ASAHI YUKIZAI CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 4216
URL: https://www.asahi-yukizai.co.jp/
Representative: Kazuya Nakano President & CEO
Inquiries: Hideto Iwakiri General Manager Corporate Communication Department
Telephone: +81-3-5826-8820

Scheduled date to file semi-annual securities report: November 11, 2026
Scheduled date to commence dividend payments: December 7, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded to the nearest million, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	43,755	9.8	5,595	28.6	5,605	26.1	3,935	30.7
September 30, 2025	39,843	(4.5)	4,351	(26.1)	4,445	(23.4)	3,011	(21.1)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 5,821 million [630.1%]
For the six months ended September 30, 2025: ¥ 797 million [(87.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	209.36	-
September 30, 2025	160.31	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	116,538	86,303	73.4	4,550.32
March 31, 2026	108,582	81,593	74.5	4,305.90

Reference: Equity
As of September 30, 2026: ¥ 85,533 million
As of March 31, 2026: ¥ 80,882 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	60.00	-	60.00	120.00
Fiscal year ending March 31, 2027	-	90.00			
Fiscal year ending March 31, 2027 (Forecast)			-	90.00	180.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	93,000	16.1	12,000	58.3	12,300	54.6	8,200	146.6	436.33

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	19,800,400 shares
As of March 31, 2026	19,800,400 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,003,355 shares
As of March 31, 2026	1,016,508 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	18,793,326 shares
Six months ended September 30, 2025	18,783,611 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	23,228	27,824
Notes and accounts receivable - trade, and contract assets	12,470	13,444
Electronically recorded monetary claims - operating	7,295	7,038
Inventories	21,448	22,226
Other	1,756	1,787
Allowance for doubtful accounts	(52)	(52)
Total current assets	66,146	72,267
Non-current assets		
Property, plant and equipment		
Land	5,121	5,305
Other, net	24,912	26,073
Total property, plant and equipment	30,034	31,377
Intangible assets		
Goodwill	664	626
Other	2,424	2,405
Total intangible assets	3,088	3,031
Investments and other assets		
Investment securities	4,571	5,322
Retirement benefit asset	3,691	3,584
Other	1,074	979
Allowance for doubtful accounts	(22)	(22)
Total investments and other assets	9,315	9,863
Total non-current assets	42,436	44,271
Total assets	108,582	116,538

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,022	6,358
Electronically recorded obligations - operating	3,538	3,917
Short-term borrowings	2,800	2,800
Income taxes payable	747	1,187
Other	5,314	5,657
Total current liabilities	17,422	19,919
Non-current liabilities		
Long-term borrowings	3,692	4,385
Retirement benefit liability	2,150	2,150
Provision for share awards	114	98
Provision for share awards for directors (and other officers)	196	197
Long-term advances received	1,195	1,161
Other	2,221	2,325
Total non-current liabilities	9,567	10,316
Total liabilities	26,989	30,235
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	8,537	8,537
Retained earnings	61,430	64,229
Treasury shares	(2,766)	(2,739)
Total shareholders' equity	72,201	75,027
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,992	2,506
Foreign currency translation adjustment	5,987	7,341
Remeasurements of defined benefit plans	702	658
Total accumulated other comprehensive income	8,680	10,505
Non-controlling interests	711	770
Total net assets	81,593	86,303
Total liabilities and net assets	108,582	116,538

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	39,843	43,755
Cost of sales	24,592	26,627
Gross profit	15,250	17,127
Selling, general and administrative expenses	10,899	11,532
Operating profit	4,351	5,595
Non-operating income		
Interest income	101	89
Dividend income	51	86
Rental income from real estate	47	46
Gain on investments in capital	0	-
Other	45	35
Total non-operating income	244	256
Non-operating expenses		
Interest expenses	27	17
Rental expenses on real estate	11	11
Foreign exchange losses	100	76
Loss on valuation of investments in capital	-	0
Commission for syndicated loans	-	133
Other	12	9
Total non-operating expenses	150	247
Ordinary profit	4,445	5,605
Extraordinary income		
Gain on sale of non-current assets	1	2
Gain on sale of investment securities	0	-
Gain on liquidation of subsidiaries	-	45
Total extraordinary income	1	47
Extraordinary losses		
Impairment losses	-	5
Loss on retirement of non-current assets	31	21
Loss on sale of non-current assets	0	-
Business restructuring expenses	124	7
Construction delay damages	-	17
Compensation loss for construction	-	12
Total extraordinary losses	154	62
Profit before income taxes	4,292	5,590
Income taxes	1,224	1,575
Profit	3,068	4,015
Profit attributable to non-controlling interests	57	80
Profit attributable to owners of parent	3,011	3,935

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	3,068	4,015
Other comprehensive income		
Valuation difference on available-for-sale securities	417	514
Foreign currency translation adjustment	(2,129)	1,335
Remeasurements of defined benefit plans, net of tax	(558)	(43)
Total other comprehensive income	(2,271)	1,806
Comprehensive income	797	5,821
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	758	5,759
Comprehensive income attributable to non-controlling interests	39	62